VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE, OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
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(₹ in Lacs except EPS)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

Part 1

S.No.	Particulars	CONSOLIDATED RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Year to date figures for previous year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	**Income from Operations**						
	(a) Net Sales/ Income from Operations (Net of excise duty)	70,216.41	69,828.05	48,930.73	208,167.47	130,354.18	195,189.29
	(b) Other Operating Income	2.16	0.27	0.02	2.99	0.83	0.88
	Total Income from Operations (Net) (a+b)	**70,218.57**	**69,828.32**	**48,930.75**	**208,170.46**	**130,355.01**	**195,190.17**
2	**Expenses**						
	(a) Cost of materials Consumed	50,129.20	51,097.70	35,447.60	153,011.70	92,290.63	135,498.24
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(237.06)	(197.10)	(1,592.75)	(553.65)	(2,045.78)	1,365.80
	(d) Employee Benefit Expense	504.19	454.53	598.47	1,352.71	2,511.68	3,141.18
	(e) Depreciation and Amortisation Expense	4,111.31	4,113.03	4,315.73	12,295.79	12,823.80	18,087.28
	(f) Other Expenses	470.59	389.29	488.87	1,298.79	1,148.93	1,725.04
	Total Expenses	**54,978.23**	**55,857.45**	**39,257.92**	**167,405.34**	**106,729.26**	**159,817.54**
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	**15,240.34**	**13,970.87**	**9,672.83**	**40,765.12**	**23,625.75**	**35,372.63**
4	Other Income	242.74	237.07	(55.57)	546.35	875.30	616.08
5	**Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)**	**15,483.08**	**14,207.94**	**9,617.26**	**41,311.47**	**24,501.05**	**35,988.71**
6	Finance Cost	1,967.09	2,040.98	1,951.36	6,056.36	6,119.04	7,789.42
7	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)**	**13,515.99**	**12,166.96**	**7,665.90**	**35,255.11**	**18,382.01**	**28,199.29**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(loss) from Ordinary Activities before Tax (7-8)**	**13,515.99**	**12,166.96**	**7,665.90**	**35,255.11**	**18,382.01**	**28,199.29**
10	Tax Expense						
	(a) Current Tax	5,054.75	4,625.38	3,126.72	13,449.08	8,169.28	12,294.81
	(b) Deferred Tax	(465.55)	(465.80)	(415.70)	(2,746.87)	(1,607.57)	(1,172.33)
	(c) Taxes of earlier year	(0.00)	0.79	-	0.79	82.18	81.99
	(d) Mat credit Utilised	(7.68)	-	-	(7.68)	(503.25)	(503.25)
	Total Tax Expenses	4,581.52	4,160.37	2,711.02	10,695.32	6,140.64	10,701.22
11	**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	**8,934.47**	**8,006.59**	**4,954.88**	**24,559.79**	**12,241.37**	**17,498.07**
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**8,934.47**	**8,006.59**	**4,954.88**	**24,559.79**	**12,241.37**	**17,498.07**
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	(0.07)	-	(3.32)	(6.19)
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13-14-15)	8,934.47	8,006.59	4,954.95	24,559.79	12,244.69	17,504.26
17	**Paid Up Equity Share Capital**	5,034.82 FV ₹ 1/- each	5,034.82 FV ₹ 1/- each	5,034.82 FV ₹ 1/- each	5,034.82 FV ₹ 1/- each	5,034.82 FV ₹ 1/- each	5,034.82 FV ₹ 1/- each
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	62,699.65	62,699.65	46,356.75	62,699.65	46,356.75	62,699.65
19 (i)	**No. of equity shares for computing EPS**						
	(a) Basic	503,482,240	503,482,240	502,889,194	503,482,240	502,889,194	502,979,292
	(b) Diluted	532,203,631	532,446,679	511,574,775	532,203,631	511,574,775	509,232,804
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 1/- each not annualised)						
	(a) Basic	1.77	1.59	0.99	4.88	2.43	3.48
	(b) Diluted	1.68	1.50	0.97	4.61	2.39	3.44
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ₹ 1/- each not annualised)						
	(a) Basic	1.77	1.59	0.99	4.88	2.43	3.48
	(b) Diluted	1.68	1.50	0.97	4.61	2.39	3.44

Part II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding:**						
	- No of Shares	308,305,726	308,305,726	308,305,726	308,305,726	308,305,726	308,305,726
	- Percentage of Shareholding	61.23	61.23	61.23	61.23	61.23	61.23
2	**Promoter and Promoter Group Shareholding**						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)Non-Encumbered						
	- Number of Shares	195,176,514	195,176,514	195,176,514	195,176,514	195,176,514	195,176,514
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.77	38.77	38.77	38.77	38.77

	Particulars	3 months ended (31.12.2014)
B	**Investor Complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's consolidated financial results for the quarter ended December 31, 2014. There are no qualifications in the limited review report.

2 The Consolidated financial results for the quarter ended December 31, 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2015.

3 The Comapany has on Monday,February 2,2015, made an application for Payments Bank License with the Reserve Bank of India.

4 The Company has entered into agreements with Allahabad bank, Baroda Uttar Pradesh Gramin Bank, Baroda Gujarat Gramin Bank, Union Bank of India, State Bank of India and also executed an Addendum to the Agreement with the Punjab National Bank to act as their National Business Correspondent for Financial Inclusion Project on PAN India basis.

5 Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008",61,58,940 options have been exercised in aggregate till December 31, 2014, out of which NIL options were exercised during the quarter ended December 31, 2014 by the employees of the Company.

6 The Company has, on November 26, 2014, granted 10,69,100 options to its Employees and Executive Director @ ₹ 64.70/- each under the New ESOP Scheme of the Company called as Vakrangee ESOP Scheme 2014.

7 The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and/ or geographical) in accordance with the requirements of the Accounting Standard 17 – "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.

8 Previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to confirm to the current quarter's/ year's presentation.

9 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com

For and on behalf of the Board

Dinesh Nandwana
Chairman and Managing Director

Place : Mumbai
Date : February 14, 2015